



BEARFACTS 1995 – 2005

Champaign-Urbana (BEA-EA) [57028]

Champaign-Urbana is one of 179 BEA Economic Areas in the nation. Its 2005 population of 529,488 ranked 112th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Champaign-Urbana had a per capita personal income (PCPI) of \$26,716. This PCPI ranked 146th in the United States and was 77 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 1.7 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Champaign-Urbana was \$18,925 and ranked 108th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Champaign-Urbana had a total personal income (TPI) of \$14,145,846*. This TPI ranked 115th in the United States. In 1995 the TPI of Champaign-Urbana was \$9,903,190* and ranked 109th in the United States. The 2005 TPI reflected a decrease of 1.8 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.6 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Champaign-Urbana. In 2005 net earnings accounted for 65.0 percent of TPI (compared with 63.7 in 1995); dividends, interest, and rent were 17.2 percent (compared with 20.7 in 1995); and personal current transfer receipts were 17.8 percent (compared with 15.6 in 1995). From 2004 to 2005 net earnings decreased 3.5 percent; dividends, interest, and rent decreased 4.9 percent; and personal current transfer receipts increased 8.9 percent. From 1995 to 2005 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 5.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Champaign-Urbana decreased from \$10,468,445* in 2004 to \$10,171,787* in 2005, a decrease of 2.8 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$7,021,059* to the 2005 estimate was 3.8 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008